

VIRGIN MONEY UK PLC
(Company)

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5 June 2020

Non-Executive Director Changes

The Company announces that, in line with its Board Succession Plan, Fiona MacLeod, a Non-Executive Director on the Board of the Company, will step down from the Board on 30 September 2020. Fiona joined the Board in September 2016 and is a member of the Governance and Nomination Committee, of the Risk Committee and of the Remuneration Committee. She will also step down as a Director of Clydesdale Bank PLC and of Virgin Money plc on the same date.

David Bennett, Company Chairman said: "On behalf of the Board I would like to thank Fiona for her significant contribution during her time on the Board including her involvement in developing the role of the Governance and Nomination Committee in the Company's early years as a listed company, her insight throughout the Company's acquisition of Virgin Money and as the integration of our heritage businesses has progressed. Most recently, on behalf of the Board, Fiona led the search and selection process for the Board Chairman successor. With that exercise now complete, Fiona has decided the time is right to move ahead with her plans to step down from the Board and we wish her well for the future."

The Company also announces changes to the membership of its Board committees, in particular to appoint all of the continuing independent Non-Executive Directors as members of each Board committee:

- Risk Committee – Darren Pope will become a member
- Audit Committee – Paul Coby will become a member
- Governance and Nomination Committee – Paul Coby, Geeta Gopalan, Darren Pope and Amy Stirling will become members
- Remuneration Committee – Paul Coby, Geeta Gopalan and Tim Wade will become members

All Board committee appointments will be effective from 1 July 2020. The biography for each Director being appointed to a Board committee is available on the Company's website <https://www.virginmoneyukplc.com/about-us/board-of-directors/>.

Announcement authorised for release by Lorna McMillan, Group Company Secretary.

For further information, please contact:

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Virgin Money UK PLC is registered in England and Wales (company number: 09595911) and as a foreign company in Australia (ARBN 609 948 281) and has its registered office at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL